Independent Practitioner's Reasonable Assurance Report

To the Board of Directors of
Just Energy Group Inc.

We have undertaken a reasonable assurance engagement of the accompanying schedule for the retirement of Renewable Energy Certificates ("REC"), Carbon Offsets and Water Restoration Certificates ("WRC") relating to the JustGreen, JustClean Ontario, and Hudson Energy programs in North America in which Just Energy Group Inc. (the “Company”) operated as well as the terrapass program globally for the period January 1, 2019 to December 31, 2019 ("the subject matter information").

Management's responsibility

Management is responsible for the preparation of the subject matter information in accordance with the applicable criteria. As a basis for this reasonable assurance engagement, management has determined the following applicable criteria to measure the subject matter information:

1. A Renewable Energy Certificate ("REC"), Carbon Offset or Water Restoration Certificate ("WRC") is considered retired when it is no longer available for sale to customers.

Management is also responsible for such internal control as management determines necessary to enable the Company to prepare the subject matter information that is free from misstatement whether due to fraud or error.

Our responsibility

Our responsibility is to express a reasonable assurance conclusion on the subject matter information based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3000, Attestation engagements other than audits or reviews of historical financial information. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the subject matter information is free from material misstatement.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance attestation engagement involves performing procedures to obtain evidence about the subject matter information. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of material misstatement, whether due to fraud or error, and involves obtaining evidence about the preparation of the subject matter information in accordance with the applicable criteria.
We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

**Our independence and quality control**

We have complied with the relevant rules of professional conduct of code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Opinion**

In our opinion, the retirement of Renewable Energy Certificates ("REC"), Carbon Offsets and Water Restoration Certificates ("WRC") related to the Just Green, Just Clean Ontario, Hudson Energy and terrapass programs for the period January 1, 2019 to December 31, 2019, is properly prepared, in all material respects, in accordance with the applicable criteria.

**Specific purpose of applicable criteria**

The subject matter information has been prepared in accordance with the applicable criteria referred to above to assist management meet their reporting obligations per the terms of the JustGreen, JustClean Ontario, Hudson Energy and terrapass programs. As a result, the subject matter information may not be suitable for another purpose.

**Other Matters – Restriction on Use**

This report is intended solely for use by the Management of Just Energy Group Inc. and its customers.

Halton Hills, Canada
March 20, 2023
Chartered Professional Accountants
Licensed Public Accountants
Schedule 1

Retirement of Renewable Energy Certificates (RECs) and Carbon Offsets

1. All Renewable Energy Certificates and Carbon Offsets acquired by the Company to meet its sales in North America for the period January 1, 2019 to December 31, 2019, have been purchased and retired in North America.

2. All terrapass Renewable Energy Certificates and Carbon Offsets that were purchased globally by the Company to meet its global sales for the period January 1, 2019 to December 31, 2019, have been retired.

3. All Carbon offsets purchased and retired by the Company were listed on the American Carbon Registry, Climate Action Reserve, APX VCS Registry, Gold Standard or the CSA Group’s GHG Clean Projects Registry.

Bundled JustGreen Energy

4. Alberta: Of the Renewable Energy Certificates sold to the Company’s customers located in Alberta, all have been retired by the Company on behalf of its customers.

5. Ontario: Of the Renewable Energy Certificates sold to the Company’s customers located in Ontario, all have been retired by the Company on behalf of its customers.

6. California: Of the Renewable Energy Certificates sold to the Company’s customers located in California, all have been retired by the Company on behalf of its customers.

7. Delaware: Of the Renewable Energy Certificates sold to the Company’s customers located in Delaware, all have been retired by the Company on behalf of its customers.

8. Illinois: Of the Renewable Energy Certificates sold to the Company’s customers located in Illinois, all have been retired by the Company on behalf of its customers.

9. Maryland: Of the Renewable Energy Certificates sold to the Company’s customers located in Maryland, all have been retired by the Company on behalf of its customers.

10. Massachusetts: Of the Renewable Energy Certificates sold to the Company’s customers located in Massachusetts, all have been retired by the Company on behalf of its customers.

11. New Jersey: Of the Renewable Energy Certificates sold to the Company’s customers located in New Jersey, all have been retired by the Company on behalf of its customers.

12. New York: Of the Renewable Energy Certificates sold to the Company’s customers located in New York, all have been retired by the Company on behalf of its customers.

13. Ohio: Of the Renewable Energy Certificates sold to the Company’s customers located in Ohio, all have been retired by the Company on behalf of its customers.

14. Pennsylvania: Of the Renewable Energy Certificates sold to the Company’s customers located in Pennsylvania, all have been retired by the Company on behalf of its customers.

15. Texas: Of the Renewable Energy Certificates sold to the Company’s customers located in Texas, all have been retired by the Company on behalf of its customers.

Unbundled Green Energy

16. terrapass RECs: Of the Renewable Energy Certificates sold to the Company’s customers under the terrapass REC program, all have been retired by the Company on behalf of its customers.
Bundled JustGreen Natural Gas

17. Alberta: Of the Carbon Offsets sold to the Company’s customers located in Alberta, all have been retired by the Company on behalf of its customers.

18. British Columbia: Of the Carbon Offsets sold to the Company’s customers located in British Columbia, all have been retired by the Company on behalf of its customers.

19. Ontario: Of the Carbon Offsets sold to the Company’s customers located in Ontario, all have been retired by the Company on behalf of its customers.

20. Quebec: Of the Carbon Offsets sold to the Company’s customers located in Quebec, all have been retired by the Company on behalf of its customers.

21. Saskatchewan: Of the Carbon Offsets sold to the Company’s customers located in Saskatchewan, all have been retired by the Company on behalf of its customers.

22. California: Of the Carbon Offsets sold to the Company’s customers located in California, all have been retired by the Company on behalf of its customers.

23. Illinois: Of the Carbon Offsets sold to the Company’s customers located in Illinois, all have been retired by the Company on behalf of its customers.

24. Indiana: Of the Carbon Offsets sold to the Company’s customers located in Indiana, all have been retired by the Company on behalf of its customers.

25. Maryland: Of the Carbon Offsets sold to the Company’s customers located in Maryland, all have been retired by the Company on behalf of its customers.

26. Michigan: Of the Carbon Offsets sold to the Company’s customers located in Michigan, all have been retired by the Company on behalf of its customers.

27. New Jersey: Of the Carbon Offsets sold to the Company’s customers located in New Jersey, all have been retired by the Company on behalf of its customers.

28. New York: Of the Carbon Offsets sold to the Company’s customers located in New York, all have been retired by the Company on behalf of its customers.

29. Ohio: Of the Carbon Offsets sold to the Company’s customers located in Ohio, all have been retired by the Company on behalf of its customers.

30. Pennsylvania: Of the Carbon Offsets sold to the Company’s customers located in Pennsylvania, all have been retired by the Company on behalf of its customers.

Unbundled Carbon Offsets

31. terrapass: Of the Carbon Offsets sold to the Company’s customers under the terrapass program, all have been retired by the Company on behalf of its customers.

Water Restoration Certificates

32. terrapass: Of the Water Restoration Certificates sold to the Company’s customers under the terrapass program, all have been retired by a third party on behalf of terrapass and terrapass’ customers.